

Enterprise OJSC 'Ukrstalkonstruktziya'
 Territory _____
 Ownership pattern collective ownership
 State administration authority _____
 Sector (activity type) _____
 Economic activity type _____
 Unit thous. UAH
 Address 11-V Gorodetskogo Str., Kiev, 01001

Date (year, month, day) _____
 according to USREOU¹ _____
 according to COATSU² _____
 according to COW³ _____
 according to SDSAA⁴ _____
 according to GCES⁵ _____
 according to CTEA⁶ _____
 Check sum _____

CODES		
2005	1	1
01412868		
8038200000		
20		
06024		
14811		
28.11.0		

BALANCE-SHEET
 as of December 31, 2004

FORM 1 according to SCMD⁷ 1801001

ASSETS	Row code	As of the reporting period beginning	As of the reporting period end
1	2	3	4
I. NON-CIRCULATING ASSETS			
Intangible assets:			
depreciated cost	010	1.8	1.6
historical cost	011	3.3	2.7
accumulated amortization	012	(1.5)	(1.1)
Uncompleted construction	020	1645.4	-
Fixed assets			
depreciated cost	030	877.4	3041.9
historical cost	031	1340.2	3572.8
Depreciation	032	(462.8)	(530.9)
Long-term financial investments			
those booked under the method of other enterprises capital subscription	040	-	950.0
other financial investments	045	7.6	7.6
Long-term accounts receivable	050	29083.4	858.2
Deferred tax assets	060	-	-
Goodwill	065	-	-
Other non-circulating assets	070	-	-
Total for section I	080	2498.7	4859.3
II. CIRCULATING ASSETS			
Store:			
manufacturing inventory	100	935.4	1175.6
animals which are being raised or fed out	110	-	-
uncompleted construction	120	-	-
finished commodity	130	8.0	20.7
Goods	140	147.6	1119.9
Notes receivable	150	-	-
Accounts receivable for goods, works and services:			
Liquidation value	160	617.0	4320.2
historical cost	161	617.0	4320.2
doubtful debts reserve	162	-	-
Accounts receivable for:			
settlements with the Budget	170	133.3	90.4
settlements of upfront money provided	180	2025.8	4498.4
settlements of incomes booked	190	-	-
internal settlements	200	-	-
Other current accounts receivable	210	93.1	29315.5
Current financial investments	220	-	319.8
Cash and cash equivalents:			
in local currency	230	646.1	1422.4
in foreign currency	240	42.7	39.3
Other circulating assets	250	997.9	877.8
Total for section II	260	5646.9	43200.0
III. DEFERRED CHARGES	270	7.2	4.1
BALANCE	280	37269.7	48063.4

LIABILITIES	Row code	As of the reporting period beginning	As of the reporting period end
1	2	3	4
I. EQUITY CAPITAL			
Authorized capital stock	300	524.2	524.2
Share capital	310	-	-
Supplement laid-down capital	320	-	-
Other supplement capital	330	2192.5	728.4
Reserve capital	340	159.3	176.9
Retained earnings (outstanding losses)	350	1442.0	1554.6
Unpaid capital	360	-	-
Seized capital	370	-	-
Total for section I	380	4318.0	2984.1
II. FUTURE LOSSES AND PAYMENTS PROVISION			
Personnel remuneration provision	400	-	-
Other provisions	410	-	-
	415	-	-
	416	-	-
Purposeful funding	420	-	1150.0
Total for section II	430	-	1150.0
III. LONG-TERM LIABILITIES			
Long-term bank loans	440	-	-
Other long-term financial liabilities	450	-	-
Deferred tax liabilities	460	-	-
Other long-term liabilities	470	29082.2	28740.4
Total for section III	480	29082.2	28740.4
IV. CURRENT LIABILITIES			
Short-term bank loans	500	-	-
Current indebtedness on long-term liabilities	510	-	-
Notes payable	520	-	-
Accounts payable for goods, works and services	530	1440.9	14269.0
Current liabilities on:			
settlements of upfront money received	540	1970.2	749.9
settlements with the Budget	550	-	28.5
settlements of off-the-budget payments	560	-	-
settlements of insurance	570	-	9.5
settlements of labor remuneration	580	-	60.4
settlements with participants	590	-	-
on internal settlements	600	-	-
Other current liabilities	610	458.4	71.6
Total for section IV	620	3869.5	15188.9
V. DEFERRED INCOME	630	-	-
BALANCE	640	37269.7	48063.4

(stamped)

Head

(signed)

(signature)

Rad'ko S. V.

(surname, initials)

Chief accountant

(signed)

(signature)

Trohonenko M. M.

(surname, initials)

Enterprise OJSC 'Ukrstalkonstruksiya'
Territory
State executive authority
Sector
Economic activity type
Unit: thous. UAH

Date (year, month, day) according to USREOU⁸
according to COATSU⁹
according to SDSAA¹⁰
according to GCES¹¹
according to CTEA¹²
Check sum

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2004 Income Statement (Financial Results Report)

Form 2

Code according to SCMD

1801003

I. Financial results

Article	Row code	Reporting period	Previous period
1	2	3	4
Income (revenue) from products (goods, works and services) sold	010	115556.5	21587.4
Value added tax	015	(19148.1)	(3606.2)
Excise tax	020	-	-
	025	-	-
Other income deductions	030	(105.7)	(3.8)
Net income (revenue) from products (goods, works and services) sold	035	96292.7	17977.4
Production price of products (goods, works and services) sold	040	(92841.5)	(16364.6)
Gross:			
profit	050	3451.2	1612.8
loss	055	-	-
Other operating income	060	241.8	242.8
Administration expenses	070	(1889.3)	(1039.4)
Expenses on sale	080	(727.0)	(21.6)
Other operating expenses	090	(230.9)	(313.0)
Operating activities income statement:			
profit	100	845.8	481.6
loss	105	-	-
Capital subscription income	110	-	-
Other financial incomes	120	133.7	1.5
Other incomes	130	47.9	116.3
Financial losses	140	(0.1)	-
Capital subscription losses	150	-	-
Other losses	160	(239.7)	(37.8)
3. Pre-tax common activities income statement:			
profit	170	787.6	561.6
loss	175	-	-
Tax on common activities income	180	(663.2)	(171.8)
4. Common activities income statement:			
profit	190	124.4	389.8
loss	195	-	-
5. Contingent:			
profit	200	5.8	0.8
loss	205	-	-
Taxes on contingent income	210	-	-
6. Net:			
profit	220	130.2	390.6
loss	225	-	-

II. Operating expenses elements

Indicator	Row code	Reporting period	Previous period
1	2	3	4
Materials cost	230	66602.2	15296.9
Labor remuneration expenses	240	1485.0	786.6
Allocations for social activities	250	350.7	217.6
Amortization	260	122.2	63.5
Other operating expenses	270	27128.6	1374.0
Total	280	95688.7	17738.6

III. Shares Profitability Indicators Calculation

Article	Row code	Reporting period	Previous period
1	2	3	4
Average annual number of ordinary shares	300	524160.0	524160.0
Adjusted average annual number of ordinary shares	310	524160.0	524160.0
Net profit (loss) per ordinary share	320	-	-
Adjusted net profit (loss) per ordinary share	330	-	-
Dividends per ordinary share	340	-	-

(stamped)

Director

(signed)

(signature)

Rad'ko S. V.

(surname, initials)

Chief accountant

(signed)

(signature)

Trohonenko M. M.

(surname, initials)

Enterprise
Territory
State administration authority
Sector
Economic activity type
Unit:

OJSC 'Ukrstalkonstruksiya'

thous. UAH

Date (year, month, day)
according to USREOU¹³
according to COATSU¹⁴
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2004 Cash Flow Report

Form 3 Code according to SCMD 1801004

Article	Row code	Reporting period		Previous period	
		incomings	expenditures	incomings	expenditures
1	2	3	4	5	6
I. Cash flow resulting from operating activities					
Profit (loss) from ordinary activities before tax	010	787.6	-	561.6	-
Adjustment by:					
non-circulating assets amortization	020	122.2	X	63.5	X
cover funds increase (decrease)	030	1150.0	-	-	240.6
loss (profit) from unrealized rate differences	040	-	-	0.2	-
loss (profit) from non-operating activities	050	58.1	-	17.7	-
Interest expenses	060	0.1	X	-	X
Profit (loss) from operating activities before a change in net circulating assets	070	2118.0	-	402.4	-
Increase (decrease) in:					
circulating assets	080	-	37553.1	-	32129.8
deferred charges	090	3.1	-	-	7.2
Increase (decrease) in:					
current liabilities	100	11319.4	-	32393.6	-
deferred income	110	-	-	-	-
Cash flow from operating activities	120	-	24112.6	659.0	-
Paid:					
interest	130	X	-	X	-
income tax	140	X	460.2	X	171.8
Net cash flow before contingencies	150	-	24572.8	487.2	-
Cash flow from contingencies	160	5.8	-	-	-
Net cash flow from operating activities	170	-	24567.0	487.2	-
2. Cash flow resulting from investment activities					
Realization of:					
financial investments	180	29083.3	X	-	X
non-circulating assets	190	57.2	X	132.5	X
property complexes	200	-	-	-	-
Received:					
interest	210	130.4	X	1.5	X
dividends	220	-	X	-	X
Other incomings	230	3.3	X	-	X
Acquisition of:					
financial investments	240	X	1269.8	X	7.6
non-circulating assets	250	X	2342.9	X	-
property complexes	260	X	-	X	-
Other payments	270	X	321.6	X	-
Net cash flow before contingent events	280	25339.9	-	126.4	-
Cash flow from contingent events	290	-	-	-	-
Net cash flow from investment activities	300	25339.9	-	126.4	-
3. Cash flow from financial activities					
Owned capital incomings	310	-	X	-	X
Loans received	320	-	X	-	X
Other incomings	330	-	X	-	X
Loans repayment	340	X	-	X	-
Dividends paid	350	X	-	X	-

Other payments	360	X	-	X	-
Net cash flow before contingencies	370	-	-	-	-
Cash flow from contingencies	380	-	-	-	-
Net cash flow from financial activities	390	-	-	-	-
Net cash flow over the accounting period	400	772.9	-	613.6	-
Remaining funds as of the year beginning	410	688.8	X	75.4	X
Impact of rate changes on remaining funds	420	-	-	-	0.2
Remaining funds as of the year end	420	1461.7	X	688.8	X

(stamped)

Director

(signed)

(signature)

Rad'ko S. V.

(surname, initials)

Chief accountant

(signed)

(signature)

Trohonenko M. M.

(surname, initials)

¹ USREOU stands for the 'Uniform State Register of Enterprises and Organizations of Ukraine' hereinafter

² COATSU stands for the 'Classifier of Objects of the Administrative-Territorial System of Ukraine' hereinafter

³ COW stands for the 'Classifier of Patterns of Ownership' hereinafter

⁴ SDSAA stands for the 'System for Definition of State Administration Authorities' hereinafter

⁵ GCES stands for the 'General Classifier of Economy Sectors' hereinafter

⁶ CTEA stands for the 'Classification of Types of Economic Activity' hereinafter

⁷ SCMD stands for the 'State Classifier of Managerial Documentation' hereinafter

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